

COVERING LETTER TO SALE NOTICE

Ref: ARM AGRA /SALENOTICE/GARGOIL/14092023

Date: 14.09.2023

To,

1. M/S Garg Oil Mill
Through its Partner Sh Bhanu Kandil
H-406, RIICO Industrial Area
Growth Centre, Dholpur, Rajasthan-328001
2. Sh Bhanu Kandil S/O Sh. Vijay Singh
Chironji Bhawan, G T Bypass Road,
Raja Khera By Pass, Jiroli, Dholpur (Rajasthan)-328001
3. Mr. Preet Kaushal S/o Sh Sheo Raj Singh
House No. 38, Village & Panchayayan- Inayatpur,
Thana- Kashana, Dist- Gautam Buddh Nagar
4. Smt Prabha Singh Urf Boori W/O Sh Vijay Singh
Chironji Bhawan, G T Bypass Road,
Raja Khera By Pass, Jiroli, Dholpur (Rajasthan)-328001

Dear Sir/Madam,

Sub: Notice issued in terms of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest act, 2002, read with rule 8 (6) of the Security Interest (enforcement) rules, 2002.

As you are aware, I on behalf of Canara Bank **ARM BRANCH ,AGRA** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of **Section 13(4)of the subject Act** in connection with outstanding dues payable by you to our **ARM BRANCH ,AGRA** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice of 30 days containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

CANARA BANK

ENCLOSURE- 1) SALE NOTICE

2) DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of ARM BRANCH ,AGRA of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” without recourse basis on **25.10.2023**, for recovery of **Rs.1,89,64,761.00 as per demand notice dated-30.05.2017** + interest + other charges less recovery, if any, due to the ARM BRANCH ,AGRA of Canara Bank from M/S GARG OIL MILL.

1. **M/S Garg Oil Mill**
Through its Partner Sh Bhanu Kandil
H-406, RIICO Industrial Area
Growth Centre, Dholpur, Rajasthan-328001
2. **Sh Bhanu Kandil S/O Sh. Vijay Singh**
Chironji Bhawan, G T Bypass Road,
Raja Khera By Pass, Jirol, Dholpur (Rajasthan)-328001
3. **Mr. Preet Kaushal S/o Sh Sheo Raj Singh**
House No. 38, Village & Panchayayan- Inayatpur,
Thana- Kashana, Dist- Gautam Buddh Nagar
4. **Smt Prabha Singh Urf Boori W/O Sh Vijay Singh**
Chironji Bhawan, G T Bypass Road,
Raja Khera By Pass, Jirol, Dholpur (Rajasthan)-328001

Reserve Price and Earnest Money Deposit:

The Earnest Money Deposit shall be deposited on or before **21.10.2023 up to 5:00 PM.**

Details of Properties:

S.no	Property	Boundaries		RESERVE PRICE(Rs.)	EMD(Rs.)
1.	EMT OF PROPERTY NO. H 406 RHCO INDUSTRIAL AREA, GROWTH CENTRE EXTENSION DHOLPUR IN THE NAME OF M/S GARG OIL MILLS. Area-700.00 sq mtr	EAST-	18 mt wide road	40.55 Lakhs	4.06 Lakhs
		WEST-	Plot No. H-415		
		NORTH-	Plot No. H-407		
		SOUTH-	Plot No. H-405		
2.	EMT OF THE PROPERTY IN THE NAME OF SMT PRABHA SINGH W/O SH VIJAY SINGH SITUATED AT G.T ROAD JIRAULI DHOLPUR REGARDING PROPERTY SITUATED AT HOUSE PART OF THE PROPERTY CONSTRUCTED ON KHSARA	EAST-	Rajendra Ram Ramprasad Niranjn	42.66 Lakhs	4.27 Lakhs
		WEST-	Other Plot		
		NORTH-	Road 14.9 Feet Wide		
		SOUTH-	Property Of Mahendra Yadav		

आस्ति वसूली प्रबंधन शाखा / Asset Recovery Management Branch

Tel : 8954350049 Email: cb7315@canarabank.com

अचल कार्यालय, 12ए-सीसी/1, राजेंद्र सेंटर, आवास विकास कॉलोनी, दसकंिरा, आगरा -282007 /
CIRCLE OFFICE, 12A/CC-1, RAJENDRA CENTRE, AWAS VIKAS COLONY / SIKANDRA, AGRA - 282007

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of Secured Creditor : Canara Bank, ARM BRANCH , AGRA
2. Name and Address of the Borrower & Guarantors :
 - 1) **M/S Garg Oil Mill**
Through its Partner **Sh Bhanu Kandil**
H-406, RIICO Industrial Area
Growth Centre, Dholpur, Rajasthan-328001
 - 2) **Sh Bhanu Kandil S/O Sh. Vijay Singh**
Chironji Bhawan, G T Bypass Road,
Raja Khara By Pass, Jiroli, Dholpur (Rajasthan)-328001
 - 3) **Mr. Preet Kaushal S/o Sh Sheo Raj Singh**
House No. 38, Village & Panchayayan- Inayatpur,
Thana- Kashana, Dist- Gautam Buddh Nagar
 - 4) **Smt Prabha Singh Urf Boori W/O Sh Vijay Singh**
Chironji Bhawan, G T Bypass Road,
Raja Khara By Pass, Jiroli, Dholpur (Rajasthan)-328001
3. Total Liabilities : **Rs 1,89,64,761.00 as per demand notice dated-30.05.2017** + interest + other charges less recovery, if any.
4. a) Mode of Auction : E-auction
 - b) Details of Auction service provider :

<p><i>M/s Antares Systems Limited</i></p> <p>137/3, Honganasu, Kengeri, Bangalore Mysore Road, Opp. KMS Coach Builders, Bangalore – 560 060 Contact-7503347659 Email: kushal.b@antaressystems.com, pushpraj@antaressystems.com</p>
--
- c) Date & Time of Auction : **25.10.2023 between 11:30AM to 12:30PM**
- d) Place of Auction : www.bankeauctionwizard.com.

5. Reserve Price:

The Earnest Money Deposit shall be deposited on or before **21.10.2023 up to 5:00 PM.**

Details of Properties:

S.no	Property	Boundaries		RESERVE PRICE(Rs.)	EMD(Rs.)
1.	EMT OF PROPERTY NO. H 406 RHCO INDUSTRIAL AREA, GROWTH CENTRE EXTENSION DHOLPUR IN THE NAME OF M/S GARG OIL MILLS. Area-700.00 sq mtr	EAST-	18 mt wide road	40.55 Lakhs	4.06 Lakhs
		WEST-	Plot No. H-415		
		NORTH-	Plot No. H-407		
		SOUTH-	Plot No. H-405		
2.	EMT OF THE PROPERTY IN THE NAME OF	EAST-	Rajendra Ram Ramprasad	42.66	4.27

	SMT PRABHA SINGH W/O SH VIJAY SINGH SITUATED AT G.T ROAD JIRAULI DHOLPUR REGARDING PROPERTY SITUATED AT HOUSE PART OF THE PROPERTY CONSTRUCTED ON KHSARA NO. 148 MAUZA JIRAULI. Area=440.56 sq yrd (3965.04 sq ft).		Niranjan		Lakhs	Lakhs
		WEST-	Other Plot			
		NORTH-	Road 14.9 Feet Wide			
		SOUTH-	Property Of Mahendra Yadav			
3.	PROPERTY IN THE NAME OF SMT PRABHA SINGH ELSE BHOORI W/O SH VIJAY SINGH LOCATED AT Khasra No. 146, OPPOSITE RAJKHEDA BYE PASS, AGRA ROAD, JIROLI, DHOLPUR. Area-97.19 yard (Ground Floor on Western side) & 57.33 sq yard (Ground Floor on Eastern side)	Ground Floor	<i>Western Side</i>	<i>Eastern Side</i>	56.51 Lakhs	5.65 Lakhs
		EAST-	Property of Damodar	Footpath thereafter GT Road		
		WEST-	Property of Mauza Ram	Property of Damodar		
		NORTH-	Property of Peetam	Property of Peetam		
		SOUTH-	Rasta 14ft wide	Property of Damodar		

6. Other terms and Conditions:

- a) The properties will be sold in “As is where is”, “As is what is”, and “Whatever there is” without recourse basis, including encumbrances if any. There are no encumbrances to the knowledge of the Bank.
- b) Auction/bidding shall be only through “online Electronic Bidding” through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- c) The property can be inspected, with Prior Appointment with Authorised Officer, ARM BRANCH ,AGRA from 19.10.2023 to 21.10.2023 on any working day during office hours.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM BRANCH ,AGRA OR shall be deposited through RTGS/NEFT to A/c No 209272434 IFSC Code: CNRB0007315 on or before 21.10.2023 up to 05:00 pm.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd. 7503347659, Help line Nos 0334604611/9073677150/151/152 Email: kushal.b@antaressystems.com, pushpraj@antaressystems.com Website: www.bankeauctionwizard.com.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21.10.2023 up to 05:00 PM to Canara Bank, ARM BRANCH , AGRA, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.

- iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal www.bankeauctionwizard.com, and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s Antares Systems Ltd. 7503347659, Help line Nos 0334604611/9073677150/151/152 Email: kushal.b@antaressystems.com, pushpraj@antaressystems.com Website: www.bankeauctionwizard.com
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% or as applicable on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM Branch who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact Senior Manager, Canara Bank, ARM Branch (Ph. No.) 8954350049 e-mail id cb7315@canarabank.com OR the service provider M/s Antares Systems Ltd. 7503347659, Help line Nos 0334604611/9073677150/151/152 Email: kushal.b@antaressystems.com, pushpraj@antaressystems.com Website: www.bankeauctionwizard.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AGRA
Date: 14.09.2023

Authorised Officer
Canara Bank

आस्ति वसूली प्रबंधन शाखा / Asset Recovery Management Branch

Tel : 8954350049 Email: cb7315@canarabank.com

अचल कार्यालय, 12ए-सीसी/1, राजेंद्र सेंटर, आवास दक्कास कॉलोनी, दसकिं िरा, आगरा -282007 /
CIRCLE OFFICE, 12A/CC-1, RAJENDRA CENTRE, AWAS VIKAS COLONY / SIKANDRA, AGRA - 282007